

**PHILIPPINE
BUSINESSBANK**
a savings bank

16 July 2013

Philippine Stock Exchange, Inc.
Ayala Triangle, Ayala Avenue,
Makati City


Attention : Ms. Janet A. Encarnacion
Head – Disclosure Department

Dear Ms. Encarnacion:

During the regular Board Meeting of Philippine Business Bank, Inc. held on 15 July 2013, the Board of Directors of the Bank approved the appointment of Atty. Roberto S. Santos as Corporate Secretary of the Bank, duly nominated by the Corporate Governance and Nomination Committee, effective 15 July 2013.

Thank you.

Very truly yours,


ALICE P. RODIL
OIC-Investor Relations Officer