



March 19, 2013

**THE PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention : Ms. Janet A. Encarnacion  
Head – Disclosure Department

Subject : Changes in Shareholding of Director and Principal Officer

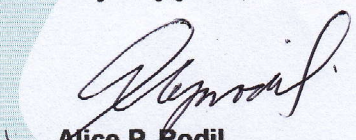
Dear Ms. Encarnacion:

In compliance to Section 13.1. of the PSE Disclosure Rules, we are submitting herewith the trading transactions of the following Philippine Business Bank Principal Officer.

Director / Officer	Transaction Type (Buy / Sell)	Transaction Date	No. of Shares Bought / Sold	Total Shareholdings
ATTY. ROBERTO S. SANTOS	SELL	22-Feb-2013	20,000	10,000
ATTY. ROBERTO S. SANTOS	SELL	25-Feb-2013	2,000	8,000

Thank you.

Very truly yours,

  
Alice P. Rodil  
OIC- Investor Relations Office